

The Poultry Industry Creates Jobs in North Carolina

North Carolina companies that produce and process poultry and eggs are an integral part of the state's economy. Poultry producers along with the companies that provide supplies and materials to the industry provide well-paying jobs in the state and pay significant amounts in taxes to state and federal governments.

Economic Impact of the Poultry Industry in North Carolina

	Direct	Supplier	Induced	Total
Jobs (FTE)	29,440	53,346	26,529	109,315
Wages	\$1,822,243,400	\$3,119,264,700	\$1,196,915,500	\$6,138,423,600
Economic Impact	\$17,672,874,900	\$12,974,693,000	\$3,773,169,300	\$34,420,737,200

The Poultry Industry is an Integral Part of the Economy in North Carolina

- ❖ The poultry and egg industry in North Carolina employs as many as 29,440 people across the state and generates an additional 79,875 jobs in supplier and ancillary industries. These include jobs in companies supplying goods and services to the industry.¹
- ❖ These are good jobs paying an average of \$56,200 in wages and benefits. And today, every job is important. In fact, in North Carolina the unemployment rate has reached 5.4 percent. This means that there are 253,500 people trying to find jobs across the state.²

The Economic Benefits of the Industry Spread Throughout the State

- ❖ Not only does the poultry and egg industry create good jobs in North Carolina but the industry also contributes to the economy as a whole. In fact, in 2014 the industry was responsible for as much as \$34.4 billion in total economic activity throughout the state, creating or supporting as many as 109,315 total jobs.
- ❖ The broader economic impact flows throughout the economy, generating business for firms seemingly unrelated to the poultry and egg industry. Real people, with real jobs, working in industries as varied as banking, real estate, accounting, even printing all depend on the poultry and egg industry for their livelihood.

The State also Benefits from the Taxes Paid by the Industry

- ❖ Not only does the poultry and egg industry create jobs, it also generates sizeable tax revenues. In North Carolina, the industry and its employees pay about \$2.0 billion in federal taxes, and \$1.3 billion in state and local taxes.

¹ John Dunham and Associates. 2014 Economic Impact Study of the Poultry Industry. New York, December 2014.

² The Bureau of Labor Statistics. Available on-line at: <http://www.bls.gov/bls/unemployment.htm>. Data for March-15.